

VERIFICATION STATEMENT

for

TAKING ROOT NICARAGUA

305, Rue de Bellechasse #200 Montreal, QC H2S 1W9 Canada

VERIFICATION SCOPE

Rainforest Alliance has verified that the CommuniTree Carbon Program Project is in conformance with the *Plan Vivo Standard 2008 Edition*. The project is located in Somoto and Limay, Nicaragua. This independent third-party verification covers a reforestation project of 866 hectares of privately owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature. A project buffer of 15% (1,643 tCO₂e) in excess of their minimum 10% required by Plan Vivo rules has been deducted in the approved Technical Specifications by reducing the estimated per hectare GHG removals from 348.6 tCO₂e to 296.31 tCO₂e. As a result, the project was verified to be on track to achieve the ex-ante crediting of 301,887 tCO₂e over the project's 50 year lifetime on the 866 planted hectare equivalents, of which 42,283 tCO₂e shall be allocated to the Plan Vivo buffer account. The GHG emission reductions and/or removals achieved during the monitoring period were evaluated to a reasonable level of assurance.

The verification assessment covered the monitoring period from 01 May 2010 to 31 December 2014. If considered with ex-post crediting a total of 10,956 tCO₂e in GHG emission reductions and/or removals were achieved in this period. Taking into account the contributions to the Plan Vivo pooled buffer account, 9,313 tCO₂e of non-buffer credits were verified.

Verification Registration Code: RA-VER-PV-021183

Effective Date: 11 March 2016

The validity of this statement is contingent upon the project's continued implementation of the Plan Vivo Standard 2008 Edition and as further defined in the Rainforest Alliance Verification Audit Report dated 11 March 2016.



Jon Jickling, Director, Certification

Rainforest Alliance
233 Broadway, 28th Floor
New York, NY 10279 USA